

Unified Compliance Solutions for Financial Services

Financial institutions face an ever-increasing amount of data generated from electronic communication sources. This information holds immense potential for advancing innovation, customer experiences, and operational efficiency. With this wealth of data comes the responsibility to ensure proper handling and protection.

As the data landscape continues to evolve, data compliance and governance measures are vital. No matter where you do business, industry, local, and global regulators have requirements for the capture, retention, and supervision of data. Some of these organizations include:

- **Australia:** Australian Securities and Investments Commission (ASIC)
- **Canada:** Investment Industry Regulatory Organization of Canada (IIROC)
- **Singapore:** Monetary Authority of Singapore (MAS)
- **United Kingdom:** Financial Conduct Authority (FCA)
- **United States:** Financial Industry Regulatory Authority (FINRA), Securities and Exchange Commission (SEC), Commodity Futures Trading Commission (CFTC)

Compliance, security, and supervision controls for business communications are a necessity. Requirements include traditional email and text-based communications as well as audio, video, and collaboration data. Failure to comply can have expensive consequences. Financial services firms have been hit with record-breaking fines related to communication monitoring alone. Examples of these requirements include:

- **SEC Rule 17a-4:** Retain copies of all business communications sent and received in a non-rewritable, non-erasable format
- **FCA MiFID II:** Record telephone conversations and keep copies of electronic communications for five years, with the obligation to periodically monitor these records
- **FINRA Rule 3110:** Supervise electronic communications related to the firm's investment banking and securities business
- **FINRA Rule 4511:** Store relevant records in a non-rewritable, non-erasable format

Regulators such as CFTC, IIROC, ASIC, and MAS have equivalent mandates for the retention, storage, and supervision of electronic communications, including audio recordings.

Support for Your Compliance Efforts

With rich tools and solutions, you can manage, protect, and govern data effectively to align with regulatory requirements. The Veritas Data Compliance and Governance portfolio provides comprehensive data visibility, allowing you to identify, classify, and track sensitive data across your infrastructure. Veritas offers valuable support to achieve regulatory compliance in financial services.



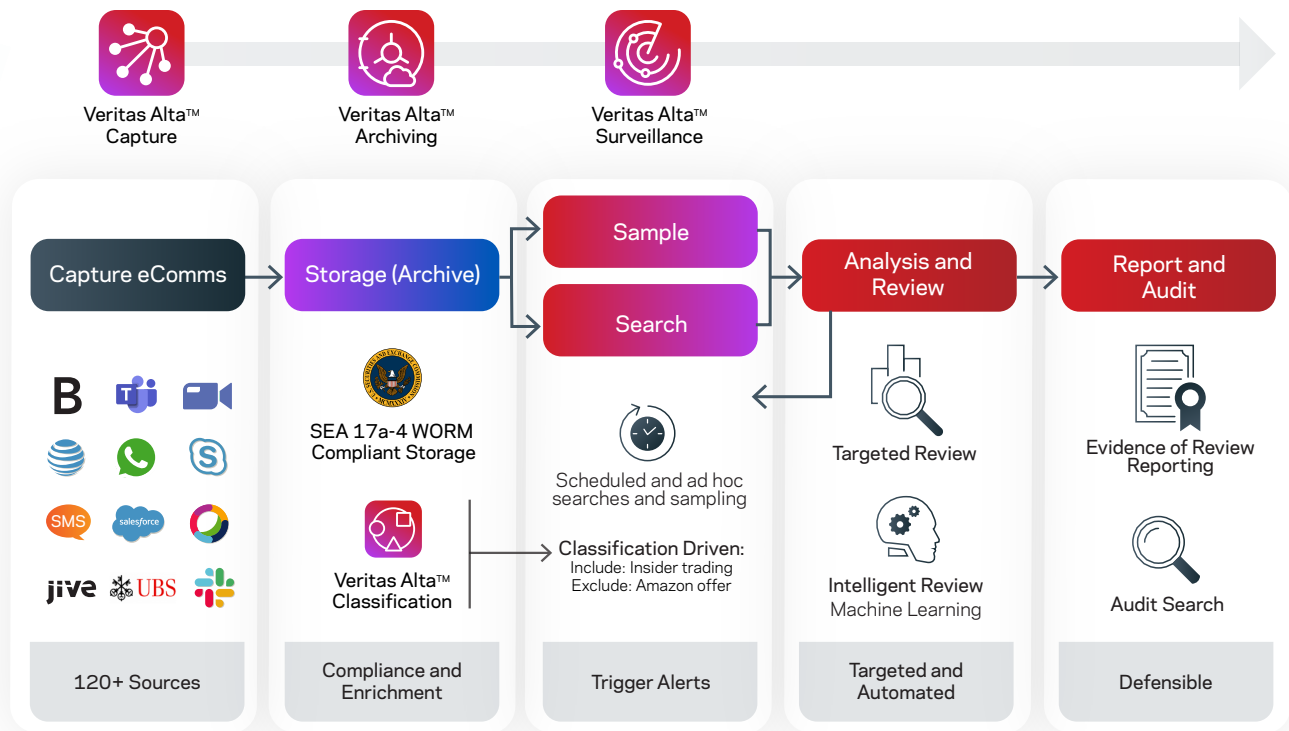


Figure 1. Capture, archive, classify, and monitor electronic communications while adhering to compliance and regulatory requirements.

Capture Communications

Capture every conversation with integrated [Veritas Alta Capture](#) content for review. With it, collect content from more than 120 content sources including email, Microsoft Teams, Bloomberg, WhatsApp, and Zoom from a SaaS-based configuration. Key capabilities include:

- Ingest and consolidate various forms of communication and content
- Quickly adapt to new message platforms to mitigate compliance risk
- Flag specific information to enhance future data collection

Preserve for Compliance

[Veritas Alta Archiving](#) securely stores all content in an immutable, regulation-compliant archive. Granular control over retention, expiry, access, and management provides enterprise-grade security and life cycle for your data. Key capabilities include:

- Preserve content by policy as journaled records in a high-availability repository, protected against unauthorized or accidental deletion
- Ensure that your retention practices meet applicable laws and regulations defensibly
- Provide end-user access to archive content via Personal Archive for end-user search and retrieval

Reduce Noise with AI

With [Veritas Alta Classification](#), you can automatically classify all content during ingestion and indexing by policy. The application has more than 300 pre-trained, expert-vetted policies out of the box, containing more than 1,100 patterns for use and customization. Key benefits include:

- AI natural language processing includes built-in features such as sentiment analysis and language detection for more than 30 languages
- Policies specific to communication compliance, created by industry experts to identify and alert on behaviors such as customer complaints, outside business activities, off-channel signaling, trade execution concerns, and more
- Ability to create new policies or customize existing ones

Surface Relevant Content

[Veritas Alta Surveillance](#) allows you to manage the entire review process. Create departments, assign reviewers and permissions, add monitored employees, schedule searches and samples, conduct reviews, report, export, and audit. Everything is built in via workflows you can design and control. Drive alerts based upon your own lexicons, Veritas Alta Classification policies, and through Intelligent Review machine learning. Key benefits include:

- Built-in Intelligent Review machine learning that trains itself to score relevance on all content with full transparency
- Hit Highlight Navigation feature surfaces relevant content, so reviewers don't have to read entire messages or documents
- Purpose-built review of audio and video content with transcription in the message body
- A dedicated review media player with smart transcript to jump directly to areas of recordings that trigger an alert

Take Control of Compliance

Establish and enforce data retention policies, manage data privacy and consent, and mitigate risks with the help of Veritas solutions. This proactive approach enables you to confidently navigate the complex financial services regulatory landscape. Veritas provides comprehensive resources to empower you to establish robust data management practices that safeguard sensitive information, ensure regulatory compliance, and build a foundation of trust with customers and clients.

[Learn more about Veritas solutions for compliance and governance.](#)

About Veritas

Veritas Technologies is a leader in multi-cloud data management. Over 80,000 customers—including 95 percent of the Fortune 100—rely on Veritas to help ensure the protection, recoverability, and compliance of their data. Veritas has a reputation for reliability at scale, which delivers the resilience its customers need against the disruptions threatened by cyberattacks, like ransomware. No other vendor is able to match the ability of Veritas to execute, with support for 800+ data sources, 100+ operating systems, 1,400+ storage targets, and 60+ clouds through a single, unified approach. Powered by Cloud Scale Technology, Veritas is delivering today on its strategy for Autonomous Data Management that reduces operational overhead while delivering greater value. Learn more at www.veritas.com. Follow us on Twitter at [@veritastechllc](https://twitter.com/veritastechllc).

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